Local Safety Members 2% at 55 Formula

Exact Age And Percentage Of Final Compensation

		U	U	-		
Age	50	51	52	53	54	55+
Benefit Factor	1.426	1.522	1.628	1.742	1.866	2.000
Years Of Service						
5	7.13%	7.61%	8.14%	8.71%	9.33%	10.00%
6	8.56%	9.13%	9.77%	10.45%	11.20%	12.00%
7	9.98%	10.65%	11.40%	12.19%	13.06%	14.00%
8	11.41%	12.18%	13.02%	13.94%	14.93%	16.00%
9	12.83%	13.70%	14.65%	15.68%	16.79%	18.00%
10	14.26%	15.22%	16.28%	17.42%	18.66%	20.00%
11	15.69%	16.74%	17.91%	19.16%	20.53%	22.00%
12	17.11%	18.26%	19.54%	20.90%	22.39%	24.00%
13	18.54%	19.79%	21.16%	22.65%	24.26%	26.00%
14	19.96%	21.31%	22.79%	24.39%	26.12%	28.00%
15	21.39%	22.83%	24.42%	26.13%	27.99%	30.00%
16	22.82%	24.35%	26.05%	27.87%	29.86%	32.00%
17	24.24%	25.87%	27.68%	29.61%	31.72%	34.00%
18	25.67%	27.40%	29.30%	31.36%	33.59%	36.00%
19	27.09%	28.92%	30.93%	33.10%	35.45%	38.00%
20	28.52%	30.44%	32.56%	34.84%	37.32%	40.00%
21	29.95%	31.96%	34.19%	36.58%	39.19%	42.00%
22	31.37%	33.48%	35.82%	38.32%	41.05%	44.00%
23	32.80%	35.01%	37.44%	40.07%	42.92%	46.00%
24	34.22%	36.53%	39.07%	41.81%	44.78%	48.00%
25	35.65%	38.05%	40.70%	43.55%	46.65%	50.00%
26	37.08%	39.57%	42.33%	45.29%	48.52%	52.00%
27	38.50%	41.09%	42.96%	47.03%	50.38%	54.00%
28	39.93%	42.62%	45.58%	48.78%	52.25%	56.00%
29	41.35%	44.14%	47.21%	50.52%	54.11%	58.00%
30	42.78%	45.66%	48.84%	52.26%	55.98%	60.00%
31	44.21%	47.18%	50.47%	54.00%	57.85%	62.00%
32	45.63%	48.70%	52.10%	55.74%	59.71%	64.00%
33	_	50.23%	53.72%	57.49%	61.58%	66.00%
34			55.35%	59.23%	63.44%	68.00%
35	_	_	_	60.97%	65.31%	70.00%
36					67.18%	72.00%
37	_	_	_	_	_	74.00%
38	_	_	_	_	_	76.00%
39	_	_	_	_	_	78.00%
40+						80.00%

(Maximum benefit limit is 85 percent of final compensation.)